

Thank you for your renewing your WWRA membership!

Your membership renewal statement will be emailed out Mid October and will come from Robin@wwra.org.

By renewing your membership, you reaffirm your promises and obligations as set forth in your application for membership.

Membership dues are due and payable upon receipt. Please remember to pay on or before November 30 to avoid a late fee. Your membership renewal statement includes the following charges:

ANNUAL RENEWAL CHARGES – These charges include your local, state and national dues. All three (local, state and national) must be paid in order to renew your membership.

National Association of REALTORS® (NAR) Ethics Training - Effective 1-1-2017 through 12-31-2018, and for successive two year periods thereafter, REALTORS® are required to complete Ethics Training instruction of not less than 2.5 hours as a requirement of membership. A REALTOR® completing Ethics Training as a part of New Member Orientation is not required to complete additional ethics training for this period. Failure to complete required ethics training is considered a violation of membership duty for which REALTOR® membership will be suspended until required training is completed, regardless of dues payment status. NAR has an online course available at no cost on www.realtor.org. CE providers other than the Wisconsin REALTORS® Association (WRA) may or may not meet the NAR requirements.

Wisconsin Homeowners Alliance Inc. Contribution - Your dues include a mandatory \$70.00 contribution to the Wisconsin Homeowners Alliance, Inc. The Alliance is a nonpartisan, nonprofit advocacy organization working on behalf of Wisconsin property owners, including homeowners, seasonal residents, farmers and business owners. This coalition of concerned property owners works to promote and create a reasonable regulatory environment in which state and local regulation does not unfairly affect the use and enjoyment of Wisconsin property. The WRA has been instrumental in establishing and organizing the Alliance and believes that the organization's work on behalf of all property owners benefits all REALTORS®. The Alliance is an independent legal entity recognized as a section 501(c)(4) organization. Contributions are not tax deductible.

NAR Assessment - Mandatory Advertising Campaign Assessment - Your 2017 dues include a \$35.00 mandatory assessment by the NAR of all REALTOR® members to fund a national consumer advertising campaign which aims to persuade and educate the public about the value of property ownership and the REALTOR® brand.

RPAC Explanation - RPAC refers to certain political action committees (PACs) affiliated with the NAR, the WRA and in some instances your local Association. Your voluntary contribution to RPAC will be used to support one or more of these PACs depending on when the contribution is made. RPAC contributions are split between these PACs according to a formula approved by each organization's or PAC's board of directors. All contributions are charged against your individual contribution limits under state and federal law. Information on how your individual contribution was distributed among RPAC may be obtained by contacting the WRA.

Contributions are not deductible for Federal Income tax purposes. Contributions to RPAC are voluntary, used for political purposes and may be publicly disclosed. You may contribute more or less than the suggested amount. Copies of RPAC reports are available at the Federal Election Commission or the Wisconsin Ethics Commission. You may refuse to contribute to RPAC without reprisal and neither the NAR, the WRA nor your local Association will favor or disfavor any member because of the amount contributed to RPAC. Both state and federal campaign finance laws prohibit the use of corporate funds for RPAC contributions. Only an individual's personal check or credit card is accepted for RPAC contributions. RPAC contributions are not refundable.

Corporate and Certain LLC Contributions - Corporations are prohibited from contributing to RPAC. Certain limited liability company ("LLC") contributions to RPAC are permitted. To qualify, an LLC contribution must be from a single-member LLC in which the single-member is an individual or from an LLC with individual members and that is taxed as a partnership. Qualified LLC contributions will be attributed to an individual member(s). If you have any questions on whether an LLC may or may not be qualified to contribute to RPAC, please contact the WRA.

Any voluntary contribution to RPAC made by a corporation or disqualified LLC will not be deposited in RPAC. Instead, the contribution will be deposited in the Wisconsin REALTORS® Political Fund (WRPF), a section 527 political organization sponsored by the WRA and that engages in state and local political activities as allowed for under Wisconsin law.

WRF Explanation – Wisconsin REALTORS® Foundation, Inc. – Your voluntary contribution to WRF is tax-deductible as a charitable contribution to a 501(c)(3) organization. Members are free to contribute more or less than the suggested dollar amount listed. The WRA will neither favor nor disadvantage a member because of the amount of the contribution or a decision not to contribute.

MISC Explanation - If applicable, your local REALTORS® Association Foundation contribution is voluntary and is tax deductible as a charitable contribution. Members are free to contribute more or less than the suggested dollar amount listed. Your local REALTORS® Association will neither favor nor disadvantage a member because of the amount of the contribution or a decision not to contribute.

Except as noted herein, it is WRA's understanding that your state dues are an unrestricted, general support payment and are not earmarked or targeted support for any specific activity by the WRA or the Alliance. While it is possible that a portion of your state dues may be used for political purposes (such as supporting or opposing candidates), you are not making a payment to the WRA or the Alliance specifically for the purpose of furthering any independent expenditure activity.

Nondeductible Dues - Membership dues are not deductible as charitable contributions, but may be deductible as an ordinary and necessary business expense subject to restrictions imposed as a result of Association lobbying activities.

• Under the 1993 Federal Tax Budget Act, individuals who belong to a not-for-profit Association may not deduct for income tax purposes the portion of their 2017 Membership dues spent on federal or state lobbying activities. Thus, the portion of the 2017 dues not tax deductible is: Designated REALTOR®, REALTOR® or Salesperson Assessment - \$50.00 NAR and \$xxx.00 WRA for a total of \$xxx.00; Affiliate - \$xxx.00 WRA; Institute Affiliate - \$14.70 NAR and \$x.00 WRA for a total of \$xx.xx; Individual Board Designated REALTOR® or REALTOR® - \$50.00 NAR and \$xxx.00 WRA for a total of \$xxx.00 being not tax deductible. The total non-deductible amount does not include voluntary RPAC contributions. RPAC contributions are not

deductible amounts.

Dues include \$12.50 subscription to Wisconsin Real Estate Magazine and \$6.00 subscription to REALTOR® Magazine which cannot be subtracted from total dues.

By making my dues payment I hereby acknowledge the REALTOR® membership duties to which I agreed when I accepted membership, including my duty to arbitrate disputes as provided in the Code of Ethics of the NAR and in the governing documents of the WRA and the local Association. Dues are not refundable.

If you do have any questions regarding your 2015 Membership Renewal, please contact the Association office at 715-381-4663.